

Monthly Payment Plan Financing Option – The Ohio Wesleyan University (OWU) currently partners with Tuition Management Systems (TMS) to administer the monthly payment plan. This plan allows families to pay their educational expenses not covered by financial aid in monthly installments over each semester.

How does it work? Enroll in the payment plan each semester. Each semester you have the option of a 3, 4 or 5 month plan. All plans have a \$40.00 enrollment fee. Below are the payment due dates for each plan:

| Fall Semester 2018 due dates | | |
|------------------------------|------------------------------|------------------------------|
| 5 Month Plan (20% per month) | 4 Month Plan (25% per month) | 3 Month Plan (33% per month) |
| July 15, 2018 | | |
| August 15, 2018 | August 15, 2018 | |
| September 15, 2018 | September 15, 2018 | September 15, 2018 |
| October 15, 2018 | October 15, 2018 | October 15, 2018 |
| November 15, 2018 | November 15, 2018 | November 15, 2018 |

| Spring Semester 2019 due dates | | |
|--------------------------------|------------------------------|------------------------------|
| 5 Month Plan (20% per month) | 4 Month Plan (25% per month) | 3 Month Plan (33% per month) |
| December 15, 2018 | | |
| January 15, 2019 | January 15, 2019 | |
| February 15, 2019 | February 15, 2019 | February 15, 2019 |
| March 15, 2019 | March 15, 2019 | March 15, 2019 |
| April 15, 2019 | April 15, 2019 | April 15, 2019 |

Note: Payments received after the 15th of the month will be assessed a late charge.

How to enroll? You can enroll by visiting www.owu.afford.com, or calling TMS at 1-800-335-6902 (if in the U.S. or Canada or 1-401-921-3700). Log in with the student's OWU self-service login credentials. Use the semester's bill to set up your budget. You will receive the bill for the fall semester in July and the spring semester in November to facilitate setting up your plan.

How to determine the amount for the Monthly Payment Plan? You may cover all or part of your out of pocket expenses and/or finance part of your bill with loans. Loans are only available to U.S. Citizens or Permanent Residents. Please note: by the semester's due date you should have paid the amount due or enrolled in a payment plan. If you use loans, be sure to apply early enough to receive the loan proceeds by the due date. The semester's statement can be used to calculate out of pocket expense for tuition, fees, room and board. This includes credit for your financial aid (grants, scholarships and loans). Do not use work study in this calculation unless you are certain the student will be working and you will have your earnings (paycheck) applied directly to your student account. Paperwork for this is available in the Student Employment Office in University Hall.

Have more questions or need more help? Email the Bursar's Office at Ohio Wesleyan University at bursar@owu.edu or the Financial Aid Office at financialaid@owu.edu.