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INTRODUCTION, VERIFICATION, & COST

INTRODUCTION
The first source of funding for college is the family of the student. Parents and students have an obligation to contribute to college expenses as they can from income, savings, and assets. The extent of the family contribution is determined by a need analysis determination through information obtained on the Free Application for Federal Student Aid (FAFSA). The amount and type of financial aid you may be offered relates to your financial aid eligibility, your grades, and the availability of financial aid funds.

VERIFICATION
Verification is the process for determining the accuracy and completeness of your FAFSA information. Incoming freshmen and new transfer students are usually verified after the initial financial aid offer (unless otherwise required by a financial aid officer). Upper class students are verified before the awarding of financial aid. All applicants selected for verification will receive information regarding verification requirements and procedures. The annual deadline to submit requested verification requirements is June 1st. Students who are selected for verification generally have two weeks to submit required documents and materials (e.g. IRS Tax Transcripts, Verification Worksheet). Any changes in financial aid eligibility resulting from the verification process will be conveyed through a revised award notice.

COST OF ATTENDANCE
Some of the expenses you will incur while a student at Ohio Wesleyan, i.e. tuition, room, board and fees, are the same for all students. The cost of the personal expenses, books and transportation, on the other hand, does vary. Transportation costs differ according to distance; students from Ohio are allowed $350, while those from outside Ohio are permitted $750. The basic direct costs for the 2015-2016 academic year are as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$42,910</td>
</tr>
<tr>
<td>Room</td>
<td>6,230</td>
</tr>
<tr>
<td>Board</td>
<td>5,310*</td>
</tr>
<tr>
<td>Fee</td>
<td>320</td>
</tr>
<tr>
<td>Books and Supplies</td>
<td>1,300</td>
</tr>
<tr>
<td>Personal</td>
<td>1,700</td>
</tr>
<tr>
<td>Transportation</td>
<td>$350</td>
</tr>
</tbody>
</table>

Total Cost of Education: $58,120

*The $5,310 board (meal plan B) amount is designed for the student who skips some meals and occasionally is away from campus on weekends.

The Cost of Attendance budget will be lower if a student lives off campus or commutes from home. This lower budget will result in a reduction in the need-based Ohio Wesleyan Grant. The Cost of Attendance budgets are reported to the U.S. Department of Education.
Married Independent Students
Married independent students may not receive total grant (all sources) above the cost of tuition and books. Financial eligibility exceeding this amount may be met with self-help funds.

Independent Students Living with Parents
If a student meets the independent definition but is still living at home, a contribution from the parent will be assessed and the institution’s commuter budget will be applied.

Students with a Bachelor’s Degree
Students applying for financial assistance who hold a Bachelor’s degree from another college or university are eligible to receive institutional grant and federal funds in accordance with aggregate funding limitations and standard packaging procedures. Please note that students who hold a Bachelor’s degree are not eligible for the federal Pell grant, federal Supplemental Educational Opportunity Grant (SEOG) or state of Ohio grants such as the Ohio College Opportunity Grant (OCOG).

Less Than Full-Time Students
Although less than full-time students may be eligible for federal financial assistance, Ohio Wesleyan funds are not available to students attending less than full-time.

Increased Eligibility
Students who demonstrate increased eligibility due to professional judgment will have the increase funded with available financial aid assistance, which can include student loans.
TYPES OF FINANCIAL AID

• Grants
• Student Employment
• Student Loans
• Merit Scholarships & Awards
• Private Aid Programs

GRANTS

OWU Grant
Ohio Wesleyan grants represent need-based funds provided by Ohio Wesleyan. OWU Grant funding comes from endowed, gift, and the operating budget. Part of your Ohio Wesleyan Grant may be funded through an endowment. Most of the endowments do not provide additional aid. They are used to fund the Ohio Wesleyan dollars you have already received.

Federal Pell Grant
In order to have funds credited to your bill, you should take the following specific steps:

1. Approximately one week after you submit the FAFSA, you will receive a Student Aid Report (SAR) form, which will feature an Expected Family Contribution (EFC). This number will indicate whether or not you are eligible for a Federal Pell Grant. Please be certain to list Ohio Wesleyan University on the FAFSA as one of the institutions to receive an electronic record of your SAR (code #003109).
2. If you are selected for verification, complete the verification worksheet and submit any other required documents.

Federal Supplemental Educational Opportunity Grant (SEOG)
SEOG funds represent need-based federal assistance with award priority to Pell recipients with the lowest Expected Family Contribution. These funds are awarded to students by Ohio Wesleyan University.

Ohio College Opportunity Grant (OCOG)
The OCOG program is available only to legal residents of Ohio who are enrolled in a minimum of 3.25 units. Application is made by submitting the Free Application for Federal Student Aid (FAFSA) by October 1st. Your EFC (expected family contribution) must fall below the state guidelines to be eligible for this grant.

Ohio War Orphans
This program is funded by the State of Ohio.

Other State Scholarship or Grant
Certain states (Pennsylvania, Rhode Island, and Vermont) allow residents to take their grants to out-of-state schools. If you are a resident of one of these states and have an award listed on your letter, you must apply. Failure to apply will mean that neither the state nor OWU will provide the indicated amount. If the amount you actually receive is different than the amount indicated in your original award letter, an adjustment in the amount of your aid package will be made. If you are eligible for a state scholarship, and the scholarship is not indicated on your award letter, you must forward to us the official notification of your eligibility.
STUDENT EMPLOYMENT

Federal Work-Study (FWS)
The Federal Work-Study program is funded through federal and institutional sources. Payment is on a bi-weekly basis for hours worked.

Students interested in working should report to the Job Fair usually scheduled at the beginning of the fall semester. We strongly encourage new students to attend the job fair to learn about open positions, apply for jobs and secure a position for the year.

Wages earned will not be automatically credited to the bill. If you wish to apply all or part of your check to your University account, this may be done with the Bursar’s Office in University Hall.

Please note that Federal Work-Study jobs are not guaranteed. Students must interview with employers and seek work themselves. Only students awarded Federal Work-Study eligibility may participate in this employment program.

Institutional Student Employment
This program is funded by the University and is not based on financial need.

Students who do not qualify for the Federal Work Study program may be offered Institutional (or non-federal work study) Student Employment awards as part of their annual financial aid packages.

Information regarding the hiring process and job availability for Institutional Student Employment can be obtained from the Student Employment Office located in University Hall.

Student Assistanship Program (StAP)
The Student Assistanship Program seeks to provide “hands-on” experience in a professional or academic setting for interested students. At the end of the assistantship term, employers will provide a written summary of the student’s duties as well as an evaluation of the student’s performance. This letter, plus another from the StAP coordinator, will be added to the student’s Career Services file to supplement the student’s resume.

Although StAP awards are not based on financial need as defined by federal and institutional guidelines, the award amount will be incorporated into the aid packages of those participants who receive financial assistance at OWU. Typically, this incorporation will occur in one of two ways: a federal Work-Study award may be replaced or adjusted; or, if Work-Study is not part of a participant’s financial aid package, a loan may be reduced or replaced. Treatment of Student Assistanship awards is dependent upon the nature of each participant’s individual aid award, and thus will vary between participants who receive need-based financial assistance. Questions regarding this process should be directed to the Financial Aid Office.
**STUDENT LOANS**

**Federal Perkins Loan**
The Federal Perkins Loan is a 5% interest rate student loan provided by Ohio Wesleyan. Funding comes from federal and university sources. No repayment is made and no interest accrues until nine months after you cease to be enrolled on at least a half-time basis. If you receive a loan, you must complete an online Loan Entrance Counseling and Master Promissory Note (MPN) prior to receiving these funds. Also, all Federal Perkins Loan recipients must complete an exit interview process before departing Ohio Wesleyan.

*Please note: The Federal Government is phasing out the Federal Perkins Loan. Students who have received the Federal Perkins Loan in 2014-2015 or in a previous award year are being grandfathered in so that they can continue to receive the funds. The students must remain in the same major or they will lose their eligibility for the Perkins Loan.*

**Federal Direct Subsidized Loan**
The Federal Direct Loan is a loan for which application is made through Ohio Wesleyan University. The Direct Subsidized Loan will remain interest-free while enrolled in school at least half-time, Federal Direct Loan repayment begins six months after you cease to be at least a half-time student.

**Federal Direct Unsubsidized Loan**
This is a student loan similar to the subsidized Federal Direct Loan. Undergraduate Direct Unsubsidized Loan interest rates were 4.66% for 2014-15. Repayment terms are the same as the subsidized Loan. If you are not eligible for the maximum Stafford Loan for your grade level, you may borrow the difference in an Unsubsidized Federal Loan. **Interest will accumulate during the time in school** and will be capitalized (added to principal). You may elect to make interest-only payments while in school. The total subsidized and unsubsidized amount cannot exceed $5,500 for the freshmen year, $6,500 for the sophomore year, and $7,500 for the junior and senior years.

If a student’s parents are denied access to Federal PLUS funds (see next page) or if the student is considered independent for financial aid purposes, the student can pursue an additional Federal Unsubsidized Loan. Freshmen and sophomores may borrow an additional maximum of $4,000 per year; juniors and seniors may borrow an additional maximum of $5,000 per year (this is in addition to the amount already available through the Federal Subsidized Loan.) Under no circumstances may a student’s total aid exceed his/her cost of attendance.

**Federal Direct Loan Entrance and Exit Counseling Requirements**
Each student needs to complete Loan Entrance Counseling and Master Promissory Note (MPN) prior to receiving any disbursements through the Stafford Loan programs. Entrance counseling can be completed on line at www.studentloans.gov. All borrowers must complete an Exit Interview when they cease attendance or drop below half-time at www.studentloans.gov.

**Federal Direct Parent Loan for Undergraduate Students (PLUS)**
The Federal Direct PLUS is a long-term loan whereby a credit-worthy parent may borrow up to the cost of attendance minus other financial aid. Parents need to complete a Free Application for Federal Student Aid in order to borrow a Federal PLUS, and must sign a promissory note. They will begin repaying this loan within 60 days of disbursement and may spread payment over a 10-year period, or the parent can defer the payments on the principle amount while the student is enrolled in college. The 2014-2015 interest rate is fixed at 7.21.

In all cases, loan amounts of any kind cannot exceed the cost of attendance minus other financial aid received.

*Please note: Insurance and Guarantee fees (4.292% of your loan amount) will be deducted prior to disbursement of the PLUS loan. For example, if you borrow $1000, you will receive funds totaling $957 ($1000 – 4.292% fees).*

**Note:** All male students receiving federal funds, Ohio College Opportunity Grant, or other state grant funds, must supply evidence of selective registration; unless he meets certain circumstances.
The intent of the merit program is to acknowledge students for their anticipated academic performance. Merit award recipients who perform above the minimum requirements will not be upgraded to higher award levels. All students must remain in good academic standing to receive their scholarship and need based Ohio Wesleyan funds.

### Schubert Honors Scholarship
This scholarship is awarded to exceptional first year students who are admitted into Ohio Wesleyan’s Leland F. and Helen Schubert Honors Program. This scholarship is renewable for up to three additional years of study. Renewal requires a cumulative GPA of 3.0 (out of 4.0) at the end of the sophomore year, and for each year thereafter. Schubert Scholars are also considered for the Schubert Scholars competition for further scholarship dollars through the Founders program.

### Founders Scholarship
This scholarship program is awarded to Schubert scholarship recipients who participate in the Schubert Scholars Competition. The Founders scholarship varies in amount and is provided in addition to the Schubert Scholarship program. Renewal requires a cumulative GPA of 3.0 (out of 4.0) at the end of the sophomore year, and for each year thereafter.

### Branch Rickey Scholarship
To honor the contributions of Mr. Branch Rickey, Class of 1904, this scholarship is given to outstanding first year students. Recipients are a select group of students who present strong promise of achievement at Ohio Wesleyan University. To retain this scholarship, students must maintain a cumulative GPA of 2.5 (out of 4.0) by the end of the sophomore year, and for each year thereafter.

### Godman Scholarship
In recognition of William D. Godman, Class of 1846, who was the first graduate of Ohio Wesleyan University, this scholarship is given to worthy Ohio Wesleyan University students. To retain this scholarship, students must remain in good academic standing for the duration of their studies at Ohio Wesleyan.

### Bishop Scholarship
This scholarship is provided to first-year students with true potential for success. Retention of scholarship requires recipients to remain in good academic standing.

### Legacy Award
This award is given to enrolling children, stepchildren, grandchildren, and step grandchildren of Ohio Wesleyan University alumni. The Legacy award is provided in recognition of the special enthusiasm and dedication shown by the Ohio Wesleyan family. To retain this scholarship, students must remain in good academic standing for the duration of their studies at Ohio Wesleyan. Please note that the Legacy Award cannot be combined with another merit scholarship offer. Students who qualify for a merit scholarship will not receive the Legacy Award.

### Meek Community Service and Leadership Award
To recognize first year students with a demonstrated commitment to service and leadership, each year Meek Community Service and Leadership Awards are presented to deserving students. To retain this scholarship, students must remain in good academic standing and be involved with community service for the duration of their studies at Ohio Wesleyan.

### Child/Spouse of Clergy Award
This award is given to dependent children and/or the spouse of an ordained minister (with benefit of pension) under appointment of a Bishop of the United Methodist Church, either in the local church or beyond the local church. To retain this scholarship, students must remain in good academic standing for the duration of their studies at Ohio Wesleyan. Please note that the Legacy Award cannot be combined with another merit scholarship offer. Students who qualify for a merit scholarship will not receive the Child/Spouse of Clergy Award.
Departmental Awards (Fine Arts, Music, Theatre, Dance, Education and Economics)
These Ohio Wesleyan departments offer a limited number of scholarships to first year students. Awards vary in value. Application is made directly through the individual departments and generally require an audition or portfolio review. To retain this scholarship, students must contact the Department awarding the scholarship for the guidelines.

Staff Benefits/ GLCA/ Tuition Exchange Remission
If the applicant qualifies for additional aid, staff benefits/GLCA/Tuition Exchange Program tuition remission will be reduced by any other tuition-specific award received.

Ohio Wesleyan Grants and Scholarships are funded by the generous gifts of our alumni, faculty, staff and friends of the University. Many students will see named gift awards replacing all or part of prior awarded Ohio Wesleyan grants and scholarships. The naming of Ohio Wesleyan grants identifies the donors who supplied the funding for the grants in aid and are not additional awards on the award letter. Students will be asked to write letters of thanks to any donors identified on their award letters.

All Ohio Wesleyan University grants and scholarships are awarded for use over a 4 year enrollment. Grants and scholarships from Ohio Wesleyan are not awarded to students who choose to attend for more than 4 consecutive years, although other state and federal aid may still be awarded.
PRIVATE AID PROGRAMS

Private Student Loans
These loans, provided by various private lenders, are intended to help offset family contribution but may not exceed the cost of education. These loans have varied repayment options, interest rates, and application procedures. Information regarding private student loans can be found on the Ohio Wesleyan Web site.

Ohio Wesleyan, Schell, Hoyt, University and Somerville Loans
A limited amount of university funding has been set aside to assist families in meeting their expected contribution. Loans will be made on a first come, first served basis with priority given to families experiencing significant financial difficulties.

The Henry Nias Foundation Loan Fund
The Henry Nias Foundation Loan Fund is designed to benefit students from New York City who plan on returning to New York City after graduation. This fund was started with a gift from The Henry Nias Foundation. The level of continued funding by The Henry Nias Foundation is directly related to repayments.

Like the University Loan Program, this loan will be offered to families who request assistance in meeting their expected contribution and who meet the above criteria of a student who comes from New York City and plans to return there after graduation. Loans will be awarded where it is determined that this amount can truly make a difference in the possibility of attending or continuing studies at Ohio Wesleyan University. Loan recipients may apply for loan in subsequent years but must demonstrate at least a 3.0 GPA.

Methodist Loan
These loans are considered private loans and reduce the family contribution. Please contact the Financial Aid Office for information.

External Scholarships and Grants
Students accepting financial assistance from the University must report to the Office of Financial Aid any scholarships, loans, grants, or other financial resources beyond those provided by the Financial Aid Office. These funds will be used to reduce first, any unmet need and second, the student’s self-help portion of the aid package. If outside funding is greater than the student’s self-help amount, OWU funds may be reduced by the remaining balance.

OFF CAMPUS STUDY
Beginning for the 2012-13 academic year, Ohio Wesleyan financial aid funds (including scholarships and grants) can be used to pay for off-campus programs. Please contact the Director of Off-Campus Programs information.
Institutional financial aid will be renewed from year to year for a maximum of four years or eight semesters, provided you remain in financial need and meet the satisfactory progress standards. The Free Application for Federal Student Aid (FAFSA) should be completed and submitted by March 1st to allow determination of your demonstrated need for each succeeding year.

As it is presently constituted, your aid package may consist of two different types of aid -- grant (OWU grant funds, state grant assistance, Federal Pell grant, etc.) and self-help (work/loan). The total amount of aid you are receiving may be adjusted with changes in family financial circumstances. Mid-year changes should be discussed with the Financial Aid Staff. The composition of the aid package, i.e., the percentage of grant, loan, and work may change from year to year, depending on FAFSA results.

The composition of your financial aid package reflects both your financial eligibility for assistance and your previous academic record. Generally, the higher your eligibility and the better your academic record the more attractive your financial aid package. As you progress through Ohio Wesleyan, your academic performance will be monitored. The grades you achieve may have a bearing on subsequent aid offers.
PHILOSOPHY
The financing of attending Ohio Wesleyan University is the responsibility of the individual student and the student’s family. Therefore, the student is expected to explore and pursue all available forms of assistance. The Financial Aid Office seeks to bridge the gap between the cost of attendance and the resources available to the student. The Federal Methodology is used to determine a family’s eligibility for federal financial aid funds based on information provided on the Free Application for Federal Student Aid (FAFSA). The Financial Aid Office acknowledges that special circumstances may arise where the Federal Methodology may not accurately reflect a family’s true ability to contribute to the cost of education.

Students who believe their circumstances warrant reconsideration of their eligibility may meet with a Financial Aid Officer to more fully explore their options. The Financial Aid Officer may, upon receipt of adequate documentation, make adjustments to a student’s cost of attendance or data elements on the financial aid application to change the student’s eligibility for financial aid. The extent of additional help may be limited by the availability of funds.

PROFESSIONAL JUDGEMENT
Professional Judgment is the ability of a Financial Aid Officer to make adjustments on a case-by-case basis to the cost of attendance or values of the data items required to calculate the expected student and/or parent contribution. This process allows for the treatment of individual eligible applicants with documented special circumstances.

SPECIAL CIRCUMSTANCES
Special Circumstances shall be conditions that differentiate an individual student from a class of students rather than conditions that exist across a class of students. Special Circumstances are typically unplanned situations that may negatively impact a family’s expected ability to contribute towards a student’s education. Families may obtain the Special Circumstances Appeal at http://choose.owu.edu/pdfs/USSpecialCircumstanceAppealForm.pdf.
Expected Year Income
The reasonableness of the contribution from parental income may be assessed based on additional factors including but not limited to: parental retirement, job change, lay off, illness, etc. The occurrence of such events enables the aid administrator to consider expected year income in lieu of base year income when determining the parental contribution. Parents will be required to complete the Special Circumstances Appeal Form found on the Ohio Wesleyan website at http://choose.owu.edu/pdfs/USSpecialCircumstanceAppealForm.pdf.

Elementary/Secondary Tuition
If a dependent student has siblings attending private elementary or secondary schools, the amount the parent contributes for that education may be used to reduce their Adjusted Gross Income. If a sibling is considered to be in college and reports elementary/secondary tuition costs, these costs will be removed when determining the parent contribution. Secondary tuition costs listed for the student will not be considered as an offset. Documentation of amount paid may include canceled checks or statements from institutions.

Prior Education Loans
Parents paying educational expenses for prior years may have the documented annual amount of those expenses considered for a reduction of Adjusted Gross Income.

Housing Allowance Reported on Federal Schedule SE
When a housing allowance is taxed as self-employment income, the amount may be added to the principals’ earned income. This will provide the FICA offset to the additional taxed income. It must still be reported as untaxed income.

Unusual Medical/Dental Expenses
If the parents of dependent students have unusually high medical or dental expenses that are not covered by insurance, they may have a specified amount of these costs considered as a reduction to base year AGI. Documentation may include copies of cancelled checks, insurance reports, statements from a doctor or hospital or the amount on schedule A of the 1040.
POLICIES AFFECTING STUDENT CONTRIBUTION FROM INCOME

**Expected Year Income**

The student’s particular situation will dictate the reasonableness of substituting the expected year income for the base year amount. The institution will use the following factors in its decision to make adjustments:

- Student’s base year income is not a reasonable predictor for current year income. For Example, a student who has worked full time during the base year and does not have that same opportunity during the current year due to college enrollment.

- Students transferred to OWU for the Spring Semester after paying their fall contribution at another college.

**Change in Dependency**

P.L. 99-48 states that a student may be considered independent if the financial aid administrator makes a documented determination of independence by reason of unusual circumstances. In carrying out that provision, to the extent possible, the institution will treat students in similar situations consistently, while recognizing that each case must be determined individually.

The institution will consider written, documented requests from students to have their dependency status changed from dependent to independent. The student will be notified of the determination in writing.

**Dependency Circumstances Meriting Review**

- **Guardianship Ending:** Students who have a legal guardian, and that guardianship will be ending before the start of classes, may have their dependency changed from dependent to independent.

- **Parental Neglect and/or Child Abuse:** In situations where parental neglect or abuse is a factor, the student may have their status changed from dependent to independent. The student must provide third party documentation of the family situation. Third party should be a social worker, guidance counselor, minister, etc. Third party **may not** be a relative.

All institutional decisions and actions will be documented using forms designed for such purposes and kept in the student’s file.

Exceptions to the documentation requirements listed above will not be allowed.

The institution will not provide an opportunity for the student to appeal the determination.
Cost of Attendance
Adjustments may be made to students’ cost of attendance based on special circumstances. When appropriate, this institution will adjust cost of attendance to reflect more closely a student’s true expenses. In assessing expenses beyond those normally considered, the institution will consistently follow these policies and procedures:

Request for Review
Cost of attendance will be reviewed upon written request of the student. Reviews will be conducted by the Financial Aid Office.

The student will be notified of the results of the review.

Cost of Attendance Circumstances Meriting Review
Students with special expenses related to handicap: The institution will include additional expenses related to handicapped students in the following situations:

All educationally related expenses including: audiovisual aids, mechanical devices, and special equipment, not funded by external sources, will be added to the student’s budget.

Students with dependents requiring special care: The institution will consider additional necessary expenses involved in the care of an individual determined to be dependent on the student under the following circumstances:

Reasonable educational rehabilitative and medical expenses not funded by external sources, will be considered in determining the student’s budget.

Documentation
Documentation of additional or unusual costs will generally consist of signed statements from the student (and spouse). A signed statement shall be required from an individual with knowledge of the expense, receipts for purchases, or other items may be required in the following circumstances: Child care expenses, handicap-related educational expenses, and medical/rehabilitative costs not funded by external sources.
If a student withdraws, we will credit his or her account according to the guidelines that follow. The percentages relate to charges for the semester of withdrawal, fall or spring. We will refund any resulting credit balance by check within 45 days of withdrawal. For the purposes of this policy, a semester begins on the first day of classes and ends on the last day of final exams.

If a student stops attending classes and fails to notify the University a withdraw date will need to be determined to calculate a refund. To determine when a student withdrew the registrar's office will use the date that is listed on the departure form, or an email will be sent to the student's instructors to determine the last date of attendance.

The refund formula measures the actual number of days enrolled during the semester. It is determined by dividing the number of days enrolled by the number of calendar days in the semester, including weekends and holidays and excluding any breaks longer than five days. For example, if there are 110 days in a semester and a student withdraws on the 20th day of the semester, their charges and financial aid will be prorated to reflect that he/she has been enrolled for 18.2% of the semester (20/110). If a student withdraws before the start of the semester and incurs no charges, his or her enrollment deposit is forfeited. In the event that the student has incurred charges, the enrollment deposit is first applied to those charges and the balance is forfeited.

If a student withdraws during the fall or spring semester, the refundable amount will be calculated by prorating the tuition, room and board charges and financial aid credits on a daily basis including weekends, but excluding any school breaks of five or more consecutive days, for the first nine weeks (60%) of the semester. There are no refunds given for tuition, room or board under any circumstances of withdrawal or dismissal after the ninth week of a semester. Lab and course fees will be refunded 100% through the normal drop/add period (first two weeks); there will be no refunds of lab and course fees after that time. Bookstore charges, student health insurance, fines and other miscellaneous charges or personal costs are not prorated and are non-refundable. The financial aid of any withdrawing student is prorated according to the same schedule for tuition, room and board as noted above. All Ohio Wesleyan scholarships, grants, and Title IV aid will be handled separately according to the policies of each granting entity.

If a student is a recipient of Federal Title IV financial aid, refunds to those programs are required by Federal law to be returned first, in the following order: Federal Direct Unsubsidized Loan, Federal Direct Subsidized Loan, Federal Perkins Loan, Federal Direct PLUS Loan, Federal Pell Grant and Federal SEOG.

A student is not eligible for a refund until all Federal Title IV programs and other scholarships are reimbursed under Department of Education or other appropriate granting agency regulations. In addition, all outstanding balances with the University must be cleared before any refund would be issued to the student or parent.
SATISFACTORY ACADEMIC PROGRESS (SAP)

The federal government requires that institutions of higher education establish minimum standards of Satisfactory Academic Progress (SAP) towards the completion of a degree. Students who fail to meet these standards are not eligible to receive federal, state, and institutional financial aid.

SAP includes three standards that are measured: qualitative, quantitative, and maximum time frame. Students must meet all three standards in order to be eligible for financial aid. SAP will be monitored at the end of each semester. Students will be given a warning, placed on financial aid probation, or their financial aid will be terminated, depending on their situation.

Students seeking second degrees and students with double majors are monitored like any other students under this policy. If or when the students were to exceed the maximum time frames allowed for their respective programs, they can appeal.

**Qualitative Standard**
The chart below represents the general GPA requirements for federal student aid:

<table>
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<tr>
<th>STUDENT STATUS</th>
<th>GPA MINIMUM</th>
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</thead>
<tbody>
<tr>
<td>1st Semester Freshman</td>
<td>1.50</td>
</tr>
<tr>
<td>2nd Semester Freshman</td>
<td>1.75</td>
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<tr>
<td>1st Semester Sophomore</td>
<td>1.90</td>
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<tr>
<td>2nd Semester Sophomore</td>
<td>2.00</td>
</tr>
<tr>
<td>1st and 2nd Semester Juniors</td>
<td>2.00</td>
</tr>
<tr>
<td>All Seniors</td>
<td>2.00</td>
</tr>
</tbody>
</table>

At the end of each semester a student’s GPA’s will be evaluated to make sure they are meeting the qualitative standard.

**Incomplete Grades**
Any course with I (Incomplete) is counted in credits attempted but not completed. When an actual grade is assigned, SAP standards are reevaluated based on the grades(s) earned and completed credits, if applicable.

**Grade Change**
If a student grade is changed, SAP standards are reevaluated based on the new grade value and completed credits, if applicable.

**Changes of Major**
If a student changes their major, all credits attempted, including those taken toward the prior major will be counted when calculating the cumulative GPA.
Quantitative Standard
When students enroll in classes and receive financial aid to pay for those classes, they are expected to successfully complete those courses. Students must complete at least 67% of the cumulative attempted units they attempted for the semester. Only passing grades count as successful completions. Incomplete, failing grades, and withdrawals are not considered completed courses, but are considered attempted courses, and will be calculated in the 67% completion requirement.

The total number of attempted units (cumulative) is multiplied by 0.67 to obtain the minimum hours that a student must have successfully completed. Rounding down is not permitted. For Example:

<table>
<thead>
<tr>
<th>Total Units Attempted</th>
<th>Required Pace</th>
<th>Minimum Units Required to Complete</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full time - 3.25</td>
<td>X 0.67</td>
<td>2.18</td>
</tr>
<tr>
<td>Half time - 2.00</td>
<td>X 0.67</td>
<td>1.34</td>
</tr>
</tbody>
</table>

A full-time student is defined as one who is enrolled for at least 3.25 units at the end of the second week of classes. A half-time student must be enrolled in at least two units per semester. A three-quarter-time student is enrolled in at least 3 units. Students must petition the Academic Status Committee for approval to attend half or three-quarter time.

Maximum Time Frame Standard
To remain eligible for financial aid, a student must make sufficient progress to graduate within 150% of the units required for their program. Several variables are considered when calculating the 150% limit and the satisfactory progression rules. These variables include, but are not limited to:

- All attempted units are counted even if the student is not receiving aid to pay for them. Attempted units are the units for which the student is enrolled every semester.
- Any transfer hours that are accepted from another college and are applied toward the completion of the program are counted in the maximum timeframe.
- If a student repeats a course, both attempts will be counted in the maximum units and progression calculation, even if the student did not receive aid for both attempts. Financial aid will only pay for two attempts in the university level course.
- If a student withdraws from a course(s) after the add/drop date for that course, it is still counted as an attempted course and is included in the SAP calculation.
- All periods of enrollment and attempted units will be evaluated, as they apply to the current program of study, whether or not financial aid was awarded during prior enrollment periods.
- Students who are pursuing a second undergraduate degree at OWU are permitted to have the maximum time frame reset so that only course attempts in pursuit of the second degree are calculated.
- If a student changes their major, all credits attempted, including those taken toward the prior major will be counted in the credits attempted verses credits completed calculation.

A student who is receiving federal aid and is within 3.25 units of meeting the maximum timeframe allowed to complete a program will be sent a notice that he/she is near the maximum limit. If the degree is not completed within the timeframe allowed, the student becomes ineligible for federal financial aid.

Evaluation
Academic progress will be evaluated at the end of each semester. If a student does not meet eligibility requirements he/she will be placed on a financial warning status. Students will continue to receive financial aid for the term in which they are on a warning status. However, if a student does not meet SAP at the end of that term he/she will lose eligibility for all financial aid for the subsequent semester, and be placed on a termination status. If a student does meet eligibility requirements
at the end of the warning status semester the warning status will be removed. It is possible for a student to receive more than one warning period during his/her academic career but not consecutively.

If a student appeals their termination status, and the appeal is approved, the student will be placed on a Financial Aid Probation status. Probation will allow the student to have their financial aid reinstated for one semester. Specific conditions may apply to the student’s probation period.

At the end of each semester SAP will be reviewed. Students with a terminated status will not have any of their financial aid disbursed to their billing account. Students with statuses of warning and probation will continue to receive all financial aid. Students whose financial aid is terminated for failure to meet either of their quantitative, qualitative or maximum timeframe requirements of the Satisfactory Academic Progress policy are sent a notification letter, or email, which outlines the specific area of the SAP policy that the student has a deficiency and explains that financial aid awards cannot be paid because of this deficiency.

Appeals and Probation
Students whose financial aid is terminated for failure to meet one or more of the SAP requirements have the right to appeal on the bases of: Injury, death of a relative, illness of the student, or other special circumstances. Appeals can result in a) denial of reinstatement, or b) Probation Status with reinstatement of the student’s financial aid for one semester.

The appeal will be reviewed by the student’s financial aid counselor, and the results of the appeal will be communicated to the student. If the student will require more than one term to meet the requirements of the SAP policy, an appeal may still be approved, but must have an academic plan that maps performance necessary to meet the SAP standards. An appeal may be approved without an academic plan if a student is able to meet the SAP standards by the end of the next term. Example, a student with a 1.99 GPA; it is possible to achieve a GAP in the next term and be over the 2.0 minimum GPA required by the SAP policy.

If a student is required to develop an academic plan, to continue to receive financial aid, it needs to be developed with their Academic Advisor. The academic plan should be developed to ensure that the student is able to meet the institution’s Satisfactory Academic Progress standards by a specific point in time, but is more generally established to guide the student to program completion.

In order to reinstate eligibility, a student must be placed on probation through the evaluation and approval of an appeal, or reevaluated after a term and meet all of the SAP criteria, or be placed on probation after making an appeal for consideration. The student may also reinstate eligibility by improving their completed courses and grade point averages at their own expense. Once the student meets SAP financial aid can be reinstated.

While a student is on their probationary period he/she is responsible for successfully completing the semester and meet all SAP requirements.

Exceptions
Grade point average requirements for continuation of the Schubert and Founders scholarships, Branch Rickey scholarship, Music scholarship, Dean’s scholarship, Bishop Award and other University scholarships and awards are higher than those of other programs. Those requirements must be met in order to continue receiving those funds.

With the exception of the section pertaining to status (I.A.), Ohio College Opportunity Grants (OCOG) are not covered by these guidelines. State law requires only that recipients be enrolled full-time. Two other state grant programs are not subject to these regulations. The Vermont grant program requires only that students not receive more than four years of state assistance. The Pennsylvania program looks only at satisfactory progress, i.e. moving to the next class level, not grade point average.