

Ohio Wesleyan University

Code of Conduct Governing Student Loan Practices

In keeping with its role as a premier private liberal arts university devoted to the highest standards, Ohio Wesleyan University is committed to an environment of uncompromising integrity and ethical conduct with regard to its student loan practices. To that end, OWU will abide by the following code of conduct:

Revenue Restrictions

Ohio Wesleyan University and its employees may not receive anything of value from any lending institution in exchange for any advantage sought by the lending institution. Lenders may not pay for a place on OWU's displayed lender list.

Gift and Travel Restrictions

Employees of OWU may not take any gifts of value from any lending institution, when such things are offered in connection with the employee's financial aid work.

Advisory Board Compensation Rules

OWU employees with responsibility for financial aid work may not receive anything of value for serving on the advisory board of any lending institution.

Displayed Lender Guidelines

OWU's lists of displayed lenders must be based solely on the best interests of the students who may use the list, without regard to the financial interests of OWU.

Displayed Lender Disclosure

On all lists, OWU must clearly and fully disclose the criteria and process used to select the lenders for display. Students must also be told that they have the right and ability to select any lender of their choice regardless of the lenders being displayed.

Loan Resale Disclosure

OWU may not permit a lender to appear on a lender list unless the lender agrees to disclose to the student at the time of the loan any pre-existing agreement to sell the loan to another lender.

Call-Center Restrictions

OWU may not permit employees or agents of lenders to identify themselves to students as employees of OWU. No employee or agent of a lender may be employed by the Office of Financial Aid.

Code of Conduct for Ohio Wesleyan University

Financial Aid Professionals

Ohio Wesleyan financial aid professionals are expected to always maintain exemplary standards of professional conduct in all aspects of carrying out his or her responsibilities, specifically including all dealings with any entities involved in any manner in student financial aid, regardless of whether such entities are involved in a government sponsored, subsidized, or regulated activity.

In doing so, the financial aid professional should:

- Refrain from taking any action for his or her personal benefit.
- Refrain from taking any action he or she believes is contrary to law, regulation, or the best interests of the students and parents he or she serves.
- Ensure that the information he or she provides is accurate, unbiased, and does not reflect any preference arising from actual or potential personal gain.
- Be objective in making decisions and advising his or her institution regarding relationships with any entity involved in any aspect of student financial aid.
- Refrain from soliciting or accepting anything of other than nominal value from any entity (other than an institution of higher education or a governmental entity such as the U.S. Department of Education) involved in the making, holding, consolidating or processing of any student loans, including anything of value (including reimbursement of expenses) for serving on an advisory body or as part of a training activity of or sponsored by any such entity.
- Disclose to his or her institution, in such manner as his or her institution may prescribe, any involvement with or interest in any entity involved in any aspect of student financial aid.